>

Title: The Minister of Finance laid a statement regarding status of implementation of the recommendations contained in the 33rd Report of the Standing Committee on Finance on Demanands for Grants (2011-12), pertaining to the Departments of Economic Affairs, Financial Services, Expenditure and Disinvestment, Ministry of Finance.

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE): I beg to lay a statement regarding the status of implementation of the recommendations contained in the 33rd Report of the Standing Committee on Finance on Demands for Grants (2011-12), pertaining to the Departments of Economic Affairs, Financial Services, Expenditure and Disinvestment, Ministry of Finance.

The 33rd Report of the Standing Committee on Finance (15th Lok Sabha) was presented to the Lok Sabha on 30th June, 2011. The 33rd Report relates to examination of Demands for Grants (2011-12). In the Report, the Committee deliberated on various issues and made sixteen (16) recommendations, where action is called for on the part of the Government. These recommendations mainly pertain to the issues like underutilization of Funds under major State Plan Schemes, Inflation, Budgetary Reforms, Rate of Interest on General Provident Fund, Expanding Banking Services, Lending to agriculture and weaker Sections, Debt Recovery Tribunals, Repudiation of Insurance Policies, and Disinvestment Policy.

Action Taken Statements on the recommendations/observations contained in the Report had been sent to the Standing Committee on Finance on 30th September, 2011. Present status of implementation of the recommendations made by the Committee in the 33rd Report is indicated in Annexure.

I would not like to take the valuable time of the House to read out the contents of the Annexure. I would request that these may be taken a read.